

**GOVERNMENT OF INDIA  
COMMERCE AND INDUSTRY  
LOK SABHA**

UNSTARRED QUESTION NO:7829  
ANSWERED ON:17.05.2002  
PACKAGE FOR PROMOTING INVESTMENT IN J & K  
NARESH KUMAR PUGLIA

**Will the Minister of COMMERCE AND INDUSTRY be pleased to state:**

- (a) Whether the Department of Industrial Policy & Promotion has drawn up a comprehensive package for promoting investment in Jammu & Kashmir and for revival of existing industrial units in the State;
- (b) if so, the salient features thereof; and
- (c) the time by which said industrial package is likely to be announced?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (DR. RAMAN SINGH)

(a)to(c): The Government have approved on 24th April, 2002, a New Industrial Package for attracting new investment in Jammu & Kashmir which inter-alia include excise exemptions, continuation of Income Tax exemption, Central Investment Subsidy and Interest Subsidy on working capital. Further, a special purpose vehicle on the lines of North East Development Finance Corporation has been considered.

The above concessions/incentives also being extended to the existing units on their substantial expansion.