

**GOVERNMENT OF INDIA
COMMUNICATIONS
LOK SABHA**

UNSTARRED QUESTION NO:44

ANSWERED ON:24.07.2000

SANKHYA VAHINI PROJECT

AJAY CHAKRABORTY;INDRAJIT GUPTA;JAGMEET SINGH BRAR;RAMJI LAL SUMAN

Will the Minister of COMMUNICATIONS be pleased to state:

- (a) whether the joint venture agreement and the article of association for the Sankhya Vahini Project has been finalised;
- (b) if so, the salient features thereof alongwith the capital required for the project; and
- (c) the share of foreign investment out of the total capital in the entire project?

Answer

MINISTER OF STATE FOR COMMUNICATIONS (SHRI TAPAN SIKDAR)

- (a) No Sir.
- (b) Capital cost of the project over a period of 10 years is estimated at Rs. 1534.05 crores (including customs duty)
- (c) 49% equity of Sankhya Vahini India Ltd. is proposed to be held by the foreign JV partner, IUNet Inc.