

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:1311
ANSWERED ON:03.03.2000
STRATEGY FOR PUBLIC SECTOR UNDERTAKINGS
SULTAN SALAHUDDIN OWAISI

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Standing Conference on Public Enterprises has proposed for setting up of a restructuring commission to plan a long term strategy for Public Sector Undertakings to bridge the fiscal deficit;
- (b) if so, the details thereof; (
- (c) whether the Government propose to set up a restructuring fund from the sale of equity of PSUs; and
- (a) if so, the details thereof and time by which the proposal is likely to be finalised?

Answer

THE MINISTER OF STATE (HI&PE) DR. VALLABHBHAI KATHIRIA

(a) to (d): The Standing Conference on Public Enterprises (SCOPE), while suggesting creation of a Public Sector Restructuring Fund to meet the financial needs of all types of PSEs, have also outlined that this fund can be administered by a statutory body. Government have, in principle, decided to constitute a Disinvestment Fund for strengthening the Central PSUs.