## GOVERNMENT OF INDIA STEEL LOK SABHA

UNSTARRED QUESTION NO:208 ANSWERED ON:21.07.2003 ROURKELA STEEL PLANT ANANTA NAYAK

## Will the Minister of STEEL be pleased to state:

- (a) whether the Rourkela Steel Plant has been running at a loss;
- (b) if so, since when and the annual losses incurred by the steel plant during the last three years; and
- (c) the steps taken by the Government to improve the working of the steel plant and to avoid losses?

## **Answer**

MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a)&(b): Yes, Sir. Rourkela Steel Plant (RSP) has been incurring losses since 1995-96 and the losses incurred by it during the last three years are:

(Rs. / Crores.)

Year Loss

2000-01 445
2001-02 1036
2002-03 593

- (c) The steps being taken to improve the working of RSP are as under:
- Intensive cost control.
- Control on capital expenditure.
- Market oriented product-mix.
- Rightsizing Manpower.
- Increased capacity utilization.