## **GOVERNMENT OF INDIA AGRICULTURE LOK SABHA**

**UNSTARRED QUESTION NO:2008** ANSWERED ON:02.12.2002 CORPUS FUND FOR CROP INSURANCE SCHEME RENUKA CHOWDHURY

## Will the Minister of AGRICULTURE be pleased to state:

- (a) whether a Corpus Fund has been created to meet the catastrophic losses under Crop Insurance Scheme with the contributions of the Union Government and State/Union Territories Government on a 50:50 basis;
- (b) if so, the details of the utilisation of the same since 2000-01 onwards, year-wise;
- (c) if not, the reasons therefor; and
- (d) the names of the organisation/institution assigned to function as the `Implementing Agency` of the Corpus Fund?

## Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI HUKUMDEO NARAYAN YADAV)

(a)&(b): Yes, Sir. Year-wise amount utilized out of the Corpus Fund is given as under:-

Amount Utilised (Rs. in lakhs) Year

2000-01 Nil 2001-02 5142.92

2002-03 (as on date) 1680.14

- (c): Does not arise.
- (d): The General Insurance Corporation of India, being the Implementing Agency of National Agricultural Insurance Scheme (NAIS) is maintaining and operating the Corpus Fund.