

**GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:2650
ANSWERED ON:07.03.2003
IPO NORMS FOR LOSS MAKING COMPANIES
NIVEDITA MANE

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Government strategy to give a fillip to the capital market is likely to see the initial public offer (IPO) norms for loss making companies being relaxed further ; and

(b) if so, the details thereof ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO V. ADSUL)

(a) & (b) : There is at present no such proposal under consideration by the Government.