

**GOVERNMENT OF INDIA
LABOUR
LOK SABHA**

UNSTARRED QUESTION NO:5468
ANSWERED ON:28.04.2003
UNCLAIMED FUNDS
SURESH RAMRAO JADHAV (PATIL)

Will the Minister of LABOUR be pleased to state:

- (a) the total deposits of EPF and the total amount of unclaimed funds reported as on December 31, 2002; State-wise
- (b) the criteria for investment of this fund;
- (c) whether investment is made as per decision of Board of Trustees of EPF or as per Government directions; and
- (d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF LABOUR(SHRI VIJAY GOEL)

(a): The total deposit of Employees` Provident Fund was 60874.99 crores as on 31.12.2002. The amount lying in Unclaimed Fund is Rs.381.91 crore as per the audited Balance Sheet as on 31.3.2002. The state-wise detail is annexed.

(b) to (d): Investments are being made, by the Employees Provident Fund Organisation, in accordance with the investment pattern notified by the Government dated 19.06.1998.

ANNEXURE A

UNCLAIMED DEPOSIT ACCOUNT

S.No. Name of State/ Region Balance as on 31.3.2002

1. Andhra Pradesh 1,678,321,553.84

2. Bihar 640,455.03

3. Chhatisgarh 0.00

4. Delhi 66,608,740.59

5. Goa 11,797,861.85

6. Gujarat 117,248,910.31

7 Haryana 61,879,817.60

8. Himachal Pradesh 0.00

9. Jharkhand 503,214.65

10. Karnataka 117,032,701.00

11. Kerala 1,755,012.70

12. Madhaya Pradesh 3,029,590.24

13. Maharashtra 235,186,890.35

14. N.E. Region 4,297,114.58

15. Orissa 1,142,242.08

16. Punjab 136,864,885.37

17. Rajasthan 11,948,673.64

18. Tamil Nadu 388,488,085.12

19. Uttaranchal 26,790,140.43

20. Uttar Pradesh 107,160,561.73
21. West Bengal 848,438,510.60

TOTAL 3,819,131,961.71