

**GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA**

UNSTARRED QUESTION NO:5676
ANSWERED ON:30.04.2003
DISINVESTMENT OF ITDC AND FERTILIZER COMPANIES
P.D. ELANGO VAN

Will the Minister of DISINVESTMENT be pleased to state:

- (a) whether the Government have any plans to disinvest the remaining properties of ITDC as well as some Fertilizer Companies;
- (b) if so, the details thereof; and
- (c) the details of the total amount realized so far by disinvesting the PSUs and the utilization mode of the realized amount?

Answer

MINISTER OF COMMUNICATIONS AND INFORMATION TECHNOLOGY AND MINISTER OF DISINVESTMENT (SHF SHOURIE)

(a) Yes, Sir.

(b) The ongoing cases of disinvestment of the hotel properties of India Tourism Development Corporation Limited (ITDC) and Central Public Sector Undertakings (CPSUs) in the fertilizer sector are detailed below:-

ITDC:

S.No Hotel

- 1 Hotel Jaipur Ashok, Jaipur
- 2 Hotel Kalinga Ashok, Bhubaneswar
- 3 Hotel Pataliputra Ashok, Patna
- 4 Hotel Jammu Ashok, Jammu
- 5 Hotel Samrat, New Delhi (Lease-cum-Management contract)

Joint Venture hotel properties of ITDC:

- 6 Hotel Ranchi Ashok, Ranchi
- 7 Hotel Neelachal Ashok, Puri
- 8 Hotel Lakeview Ashok, Bhopal
- 9 Hotel Brahmaputra Ashok, Guwahati
- 10 Hotel Pondicherry Ashok, Pondicherry
- 11 Hotel Donyi Polo Ashok, Itanagar
- 12 Hotel Anandpur Ashok, Anandpur Sahib (incomplete project)

CPSUs in Fertilizer Sector:

S.No CPSU

- 1 National Fertilizers Limited
- 2 Fertilisers and Chemicals Travancore Limited
- 3 Madras Fertilizers Limited
- 4 Rashtriya Chemicals & Fertilizers Limited

(c) Since 1991-92 and up to date, an amount of Rs.29,486 crores has been realised as disinvestment proceeds. The amount realised

from disinvestment in PSUs has been deposited in the Consolidated Fund of India. As indicated by Finance Minister in his budget speech for 2001-02, the amount realised through disinvestment is to be used for providing restructuring assistance to PSUs, safety net to workers and reduction of debt burden.