GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:6901 ANSWERED ON:09.05.2003 EXPORT OF SUGAR FOR PURCHASE OF AIR BUS IQBAL AHMED SARADGI;SULTAN SALAHUDDIN OWAISI

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government have mooted a barter trade proposition with the European Union members for export of Indian sugar for the purchase of Airbus aircraft;

(b) whether India had concluded earlier such barter deals with Malaysia for import of palm oil against India getting a rail network construction contract in Malaysia;

(c) whether by such moves India stand to jeopardize its interests in terms of technical superiority and operational economy of such commodities rather than purely commercial consideration; and

(d) if not, the facts in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDY)

(a) No such specific deal to link export of sugar to EU countries against import of Air Bus Aircraft has been agreed upon by both the sides.

(b) A railway project contract by Malaysian Railways was awarded to IRCON on the basis of counter trade in palm oil products to be imported to India.

(c) & (d) Indian interests including technical capability, operational economy and commercial considerations etc. are taken into consideration while finalizing such commercial deals with our trading partners.