

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:6875
ANSWERED ON:09.05.2003
PRICE STABILITY FUND
IQBAL AHMED SARADGI

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government have set up Rs.500 crore Price Stabilisation Fund;
- (b) if so, the details in this regard;
- (c) the total number of rubber growers, coffee cultivators, tea planters and tobacco growers who will be covered under this scheme;
- (d) the amount so far been provided to each of these categories; and
- (e) to what extent they have been utilized this amount?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI CH. VIDYA SAGAR RAO)

(a) to (c) Yes, Sir. For the benefit of the growers of tea, coffee, rubber & tobacco, a Price Stabilisation Fund with a corpus of Rs. 500 crore has been set up. To begin with, the scheme will cover a total of about 3.42 lakh growers of all these commodities, being the most needy amongst those having operational holdings upto 4 hectares.

(d) & (e) The details of amount provided and utilized, commodity wise will be available only after the scheme has been in operation for at least a year or so.