## GOVERNMENT OF INDIA FINANCE AND COMPANY AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:6849 ANSWERED ON:09.05.2003 INTERNATIONAL CONVENTION CENTRES SRIKANTA DATTA NARASIMHARAJA WADIYAR

## Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

- (a) whether the Government have a proposal for the establishment of some global standard International Convention Centres in the country;
- (b) if so, the cities identified therefor;
- (c) whether the Government have a proposal to set up two such global standard International Convention Centres (ICC) at Bangalore;
- (d) if so, the estimate cost of these two projects; and
- (e) the steps taken to release fund for these two projects?

## **Answer**

Minister of State in the Ministry of Finance (SHRI ANANDRAO V. ADSUL)

- (a): Yes, Sir.
- (b), (c), (d) & (e):- The Government has estimated a cost of Rs. 1000 crores for setting up the two global standard International Convention Centres. The Centres are to be funded through public-private partnership, with the Government covering the viability funding gaps only. The Ministry of Urban Development has been asked to identify the location of these centres.