

**GOVERNMENT OF INDIA  
STEEL  
LOK SABHA**

UNSTARRED QUESTION NO:6001  
ANSWERED ON:05.05.2003  
NATIONAL MINERAL DEVELOPMENT CORPORATION  
Y.G. MAHAJAN;YOGI ADITYANATH

**Will the Minister of STEEL be pleased to state:**

- (a) the profit earned by the National Mineral Development Corporation (NMDC) during each of the last three years;
- (b) whether (NMDC) has earned profit during last year;
- (c) if so, the details thereof;
- (d) the annual target fixed for the production by NMDC during the Ninth Five Year Plan alongwith the quantum of minerals produced;
- (e) whether the Government have formulated any scheme to increase the production of minerals; and
- (f) if so, the details thereof?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a): Profit (before tax) earned by NMDC during last three years is as under:

(Rs. in crores)

2002-03    2001-02    2000-01

394.48 (Provisional)    343.94    316.04

(b)&(c): Yes, Sir. The details are given at (a) above.

(d) Information is being collected and will be laid on the table of the Lok Sabha.

(e)&(f): No, Sir. However, Government has taken action to remove bottlenecks in grant /renewal of leases, cutting delays at various levels, opening of mineral sector further to private enterprise etc by bringing necessary amendments in Mineral Concession Rule and Mines & Mineral (Development and Regulation) Act. All these steps are in conformity with the New Mineral Policy and will contribute towards increased mineral production.