GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:6701 ANSWERED ON:08.05.2003 CRUDE IMPORT FROM SUDAN VINAY KUMAR SORAKE

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the oil companies has tied up with Sudan for supply crude for its future requirements;

(b)if so, whether India-Sudan contract envisages India acquiring a big stake in Sudanese oilfields;

(c) if so, the Government is also exploring to acquire the share in Sudanese crude supplies to CNPC of China and Petronas of Singapore; and

(d) if so, the details of the contract?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) & (b): ONGC Videsh Limited (OVL), the wholly owned subsidiary of Oil and Natural Gas Corporation Limited (ONGC), acquire 25% stake of Talisman Energy Inc., Canada in the Greater Nile Oil Project, Sudan investing US \$ 720 million (Rs. 3,456 crore approx.) in the form of purchase price. OVL's share of 25% equity oil from this project, which currently produces around 13 million tonnes per annum (MMTPA) of crude oil, is about 3 MMTPA.

(c) : No, sir.

(d): Does not arise in view of (c) above.