

**GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA**

STARRED QUESTION NO:586
ANSWERED ON:02.05.2003
PRIORITY SECTOR LENDING
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Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

- (a) whether the public sector financial institutions have missed the targets set for priority lending for agriculture, retail trade and small scale units;
- (b) if so, the target set therefor and the achievements made in the field during the last three years;
- (c) the names of the financial institutions, who have failed to achieve the target during the above period alongwith the reasons therefor; and
- (d) the steps taken by the financial institutions to achieve the lending targets set for priority sector?

Answer

FINANCE MINISTER (SHRI JASWANT SINGH)

(a) to (d) Financial Institutions provide term loans to large projects. They do not have any norms for lending to priority sector, which is undertaken by Banks