

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:4985
ANSWERED ON:26.04.2000
EXPORT OF STEEL
SHYAMA SINGH

Will the Minister of STEEL be pleased to state:

- (a) whether the SAIL propose to export its products during the next few years;
- (b) if so, the details thereof;
- (c) the target fixed for the purpose;
- (d) whether to meet the export target, SAIL propose to take help from any financial institution; and
- (e) if so, the details thereof?

Answer

MINISTER OF STATE FOR STEEL (SHRI DILIP RAY)

- (a) to (c): Yes, Sir. SAIL`s corporate strategy envisages exports of Iron and Steelmaterials on consistent basis in the next few years. SAIL have fixed a target of 700,000 MT for export of Iron and Steel during 2000-2001.
- (d) & (e): Presently, SAIL does not propose to take help from any financial institutionto meet the export targets. However, SAIL has been regularly availing pre-shipment export packing credit (EPC) which is offered by financial institutions.