GOVERNMENT OF INDIA FINANCE AND COMPANY AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:6884 ANSWERED ON:09.05.2003 DATABASE SYSTEM BY SEBI UMMAREDDY VENKATESWARLU

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Stock Exchange Board of India has plans to expand its database with the help of the National Share Depository Ltd.;

(b) if so, the objectives of this database;

(c) whether this database will be made public by SEBI;

(d) if not, the reasons for keeping such information confidential; and

(e) the steps proposed to bring about more transparency in such matters by SEBI?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

(a) to (e): Information is being collected and will be placed on the table of the House.