

**GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:6826
ANSWERED ON:09.05.2003
ECONOMIC ASSISTANCE FROM ADB
JAYABEN B. THAKKAR

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Government are seeking upto \$8 billion as economic assistance from the Asian Development Bank over next four years; and

(b) if so, the purposes for which it is needed?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE SHRI ANANDRAO V. ADSUL

(a)&(b) : The recent country strategy and programme mission 2003-06 of the Asian Development Bank(ADB) has proposed to provide assistance of US \$ 7.5 billion to India during calendar years 2003 to 2006. These loans would be considered for various development projects in transport, energy, urban infrastructure, financial, agriculture and natural resources sectors.