

**GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA**

UNSTARRED QUESTION NO:241
ANSWERED ON:19.02.2003
DISINVESTMENT OF SAMRAT HOTEL
ANANTA NAYAK

Will the Minister of DISINVESTMENT be pleased to state:

- (a) whether the Government have a proposal to go in for the disinvestment of Samrat Hotel at New Delhi;
- (b) if not, whether the Government propose to transfer the Hotel to private sector on long lease; and
- (c) if so, the details of steps taken in the matter including the present status of the proposal?

Answer

MINISTER OF COMMUNICATIONS AND INFORMATION TECHNOLOGY AND MINISTER OF DISINVESTMENT (SHF SHOURIE)

(a) to (c) The disinvestment structure envisages handing over Samrat Hotel, New Delhi on long-term Lease-cum-Management Contract basis through competitive bidding process. Advertisement inviting Expressions of Interest for the hotel was issued on 5/8.2.2001. Financial bids were not invited due to security related concerns. It was decided in March 2002 that advertisement for this hotel may be issued after addressing the security related concerns in consultation with the security agencies. The process is on.