

**GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA**

UNSTARRED QUESTION NO:7035
ANSWERED ON:11.05.2000
LOAN FROM INTERNATIONAL FINANCIAL INSTITUTIONS
SANGEETA KUMARI SINGH DEO

Will the Minister of RAILWAYS be pleased to state:

- (a) whether the railways propose to take loan from international financial institutions;
- (b) if so, the details thereof; and
- (c) the project for which the Railways are taking loan?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI DIGVIJAY SINGH)

(a) to (c) : A Statement is attached.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (c) OF LOK SABHA UNSTARRED QUESTION NO. 7035 BY SHRIMATI SANGEETA KUMARI SINGH DEO TO BE ANSWERED ON 11.05.2000 REGARDING LOAN FROM INTERNATIONAL FINANCIAL INSTITUTIONS

(a) to (c): Yes, Sir. Details are as under :-

- (1) Asian Development Bank for a loan totalling about Rs. 3,800 Crores (including co-financing) for Rail Sector Improvement Project covering aspects of augmentation of capacity, safety, etc.
- (2) Ministry of Railways and Government of Maharashtra have jointly approached World Bank for funding of Mumbai Urban Transport Project (MUTP). The total cost of rail components of MUTP is approximately Rs.5,000 Crores. Funding of the tune of 50%-60% is being negotiated from World Bank.
- (3) A Loan Agreement has been signed with Kreditanstalt für Wiederaufbau (KfW), Germany for a soft loan of DM 185 Million for financing a project of Modernization of Signalling between Delhi and Kanpur.
- (4) A proposal for extending French Mixed Credit to finance procurement of 3 phase AC/DC Traction Drive System for EMU of Mumbai area has been posed to the French Government.

Project for which Railways have taken loan are :

- (1) Projects financed under ADB loan No. 857-IND Procurement of three phase freight locomotives with transfer of technology, installation of traction sub-stations between Ghaziabad-Gomoh section of Northern and Eastern Railways, procurement of electric and diesel locomotive simulators.
- (2) Projects funded under ADB loan No. 1140-IND Electrification of Patratu-Sonnagar section of Eastern Railway, construction of third line between Sonnagar- Mughalsarai section of Eastern Railway.
- (3) Bilateral external assistance has been availed in the past to finance Continuous Automatic Train Control (CATC) system on Metro Railway, Calcutta, construction of Koraput- Rayagada Railway Line and specific imports from U.K., Germany, Japan and Switzerland.