GOVERNMENT OF INDIA CHEMICALS AND FERTILIZERS LOK SABHA

UNSTARRED QUESTION NO:3774 ANSWERED ON:08.04.2003 R & D IN DRUG INDUSTRY P.R. KHUTE;UMMAREDDY VENKATESWARLU

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether it is a fact that R&D fund of around 150 crores was proposed by the Finance Minister in 1999 budget speech for the drug industry;

- (b) if so, the details and the parameters thereof;
- (c) the authority for the disbursal of these funds;
- (d) the quantum of funds disbursed so far;
- (e) the balance of funds to be released as on date; and

(f) the reasons for delay?

Answer

THE MINISTER OF STATE FOR CHEMICALS & FERTILIZERS (DR. CHHATTRA PAL SINGH)

(a) to (f) : In February,2002, the Government have announced the `Pharmaceutical Policy-2002`, which includes in principle approval to the establishment of the Pharmaceutical Research & Development Support Fund(PRDSF) under the administrative control of Department of Science & Technology, which will also constitute a Drug Development Promotion Board (DDPB) on the lines of the Technology Development Board (TDB) to administer the utilization of the PRDSF. Department of Science & Technology has made a provision of Rs.150 crores in the 10th Plan. Necessary budget provision has been made in the demands for grants of Department of Science & Technology for 2003-2004. No disbursement of Fund has been made so far from this provision recently made.