GOVERNMENT OF INDIA CHEMICALS AND FERTILIZERS LOK SABHA

UNSTARRED QUESTION NO:2032 ANSWERED ON:04.03.2003 PRICES OF INDIAN DRUG PRODUCTS IN THE OVERSEAS VILAS BABURAO MUTTEMWAR

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether it is a fact that the prices of Indian Drug products in the overseas market are significantly less than the ones prevailing in the country:
- (b) if so, the key bulk drugs exported and the comparative prices of the same fetched in the overseas market and the ones in the domestic market;
- (c) the foreign exchange earned by the Government on account of export of those drug products during the last two years; and
- (d) the steps being taken to secure better overseas market for the Indian drugs?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS(Dr. CHHATTRA PAL SINGH)

- (a) The export prices of Indian drugs are generally higher than the ones prevailing in India.
- (b)& (c) Do not arise in view of the reply to part(a) as above.
- (d) Several export promotion schemes like, Market Development Assistance to enable the exporters to take part in international exhibitions/shows, Advance Licence, DEPB, Reimbursement of 50% of registration charges for the exportersetc. have been introduced to secure better overseas market.