GOVERNMENT OF INDIA CIVIL AVIATION LOK SABHA

UNSTARRED QUESTION NO:1216
ANSWERED ON:02.03.2000
PURCHASE OF AIRCRAFT BY INDIAN AIRLINES
SHYAMA SINGH

Will the Minister of CIVIL AVIATION be pleased to state:

- (a) whether attention of the Government has been drawn to the Press news-item captioned `Who will pay for new I.A.Aircraft` appearing in the Times of India dated January 26, 2000;
- (b) if so, the details thereof; and
- (c) the reaction of the Government thereto?

Answer

THE MINISTER OF CIVIL AVIATION (SHRI SHARAD YADAV)

- (a) and (b): Yes, Sir. The main thrust of the news item was whether Indian Airlines would receive equity infusion of Rs.325 crores in view of the decision of the Government to disinvest 51% of the equity in the Company.
- (c): The Government's certain decision for equityinfusion of Rs.325 crores in Indian Airlines in the form of margin money for acquisition/replacement of aircraft was not reviewed.