GOVERNMENT OF INDIA PERSONNEL, PUBLIC GRIEVANCES AND PENSIONS LOK SABHA

UNSTARRED QUESTION NO:3786 ANSWERED ON:08.04.2003 PAYMENT OF DIVIDEND BY KENDRIYA BHANDAR RAMESH CHAND TOMAR

Will the Minister of PERSONNEL, PUBLIC GRIEVANCES AND PENSIONS be pleased to state:

(a) whether the Government are aware that the Kendriya Bhandar have not paid the incentive/Bonus/Dividend to their share holders for the year 2002-2003;

(b) if so, the details and reasons therefor; and

(c) the time by which it is likely to be given/distributed to their share-holders?

Answer

MINISTER OF STATE IN THE MINISTRY OF HOME AFFAIRS AND MINISTER OF STATE IN THE MINISTRY OF PERS(PUBLIC GRIEVANCES AND PENSIONS. (SHRI HARIN PATHAK)

(a): Yes, Sir.

(b): The accounts of Kendriya Bhandar for the year 2002-2003 have not been finalized.

(c): As per the bye-laws of Kendriya Bhandar, it is for the General Body to decide on disposal of profits in accordancewith the Act, notified rules and bye-laws.