

**GOVERNMENT OF INDIA  
PLANNING  
LOK SABHA**

UNSTARRED QUESTION NO:3975  
ANSWERED ON:09.04.2003  
ASSESSMENT OF IMPACT OF IRAQ WAR  
ASHOK NAMDEORAO MOHOL;RAMSHETH THAKUR

**Will the Minister of PLANNING be pleased to state:**

- (a) Whether the Planning Commission is assessing the impact of Iraq war on oil imports, exports and foreign remittances;
- (b) if so, the details thereof; and
- (c) the suitable measures taken/proposed to be taken by the Planning Commission in this regard?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF STATISTICS & PROGRAMME IMPLEMENTATION, MINISTER OF STATE IN THE MINISTRY OF PLANNING AND MINISTER OF STATE IN THE DEPARTMENTS OF ATOMIC ENERGY AND SPACE (SHRI : MOOKHERJEE)

(a) and (b): Yes Sir. The Planning Commission has set up an internal Standing Group on Economic Fallout of Iraq War comprising of Planning Commission officials for assessing the impact of the Iraq War on the Indian economy, particularly on exports, inward remittances, oil prices and tourism.

(c): No recommendations have been made by this Group so far.