## GOVERNMENT OF INDIA FINANCE AND COMPANY AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:2654 ANSWERED ON:07.03.2003 WORLD BANK AID TO STATES RAVI PRAKASH VERMA;REENA CHOUDHARY;SUBODH ROY

## Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) the financial assistance received from the World Bank for Literacy, and Anganwadi and other welfare and developmental programme during the last three years, state-wise;

(b)the terms and conditions on which this assistance has been received;

(c)the details of the works undertaken with this amount, state- wise; and

(d) the time by which the works initiated are likely to be completed?

## Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE & COMPANY AFFAIRS (SHRI ANANDRAO V. ADSUL)

(a) to (d) A statement showing World Bank loan assistance received for state sector projects for various welfare and developmental programmes including literacy and anganwadi programmes during last 3 years is annexed.

Credit assistance from International Development Agency (IDA) is repayable in 35 years inclusive of a grace period of 10 years and carry a service charge of 0.75 % per annum.

Loan assistance from International Bank for Reconstruction and Development (IBRD) is repayable in 20 years including race period of 5 years. Presently India borrows single currency loans on variable spread basis from IBRD. The current interest rate on fresh loans is 1.79% per annum.

World Bank assistance is not linked to any particular work. All works expenditure incurred up to the closing date of Bank Project are reimbursed by the World Bank

## State wise disbursement of World bank Loan Assistance for State Sector Projects

(Amount in Rs crores) S.No State 2000-01 2001-02 2002-03 (Up to ( January 2003) 1 Andhra Pradesh 1164.98 2314.00 1169.55 2 Assam 109.45 123.86 32.60 3 Bihar 58.11 0.00 0.00

- 4 Gujarat 153.40 33.26 427.24 5 Haryana 280.00 281.08 26.79 6 Karnataka 0.00 1315.70 83.31 7 Kerala 25.29 19.83 93.77 8 Madhya Pradesh 16.30 4.47 13.01 9 Maharastra 79.43 121.79 174.77 10 Multistates 611.18 580.39 509.45 11 Orissa 375.25 264.03 239.94 12 Rajasthan 130.47 62.32 111.43 13 Tamil Nadu 445.82 202.50 157.04 14 Uttar Pradesh 412.64 577.31 392.94
- 15 Woot Dongol 2 67 1 21 0 26
- 15 West Bengal 2.67 1.21 0.36