

**GOVERNMENT OF INDIA  
FINANCE AND COMPANY AFFAIRS  
LOK SABHA**

UNSTARRED QUESTION NO:834  
ANSWERED ON:21.02.2003  
WORLD ECONOMIC FORUM  
VILAS BABURAO MUTTEMWAR

**Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:**

(a) Whether the World Economic Forum, 2003 initiative to monitor progress in the global efforts to implement social, economic and environmental goals have submitted its report ; and

(b) if so, the salient features of the report?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO V. ADSUL)

(a) & (b) : The 2003 annual meeting of the World Economic Forum(23-28 January, 2003; Davos, Switzerland) took place in the backdrop of growing global uncertainty and complexity. 'Building Trust' was the theme of the meeting. The various issues discussed at the meeting included: trust and values, prospects for the global economy, security and geo-politics, corporate governance and global governance. Deliberations on global governance were based on the discussions and outcomes of the latest World Summit for Sustainable Development (Johannesburg, 2002), which had focused on combining knowledge and legitimacy of NGOs with resources and entrepreneurship of business communities for achieving powerful outcomes. The meeting also discussed the recent World Bank projection on the United Nations` Millennium Development Goal, which could be achieved by most regions of the world, if growth in per capita income increased to an annual average of 3.6 percent.