

**GOVERNMENT OF INDIA  
TEXTILES  
LOK SABHA**

UNSTARRED QUESTION NO:670

ANSWERED ON:21.02.2003

RECONSTRUCTION FUND

A. VENKATESH NAIK;ASHOK NAMDEORAO MOHOL;BOLLA BULLI RAMAIAH;CHINMAYANAND;DADICHILUKA VEERA GOURI  
SANKARA RAO;KINJARAPU YERRANNAIDU;RAMDAS RUPALA GAVIT;RAMSHETH THAKUR

**Will the Minister of TEXTILES be pleased to state:**

(a) whether the textile industry has requested the Government to set up a textile asset reconstruction fund to restructure the debt portfolios by replacing the high cost debt of the textile units by debts at current rate; and

(b) if so, the present status of the proposal?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI BASANAGOUDA R. PATIL (YATNAL)

(a) Yes Sir,

(b) Decision is yet to be taken on the proposal.