## GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:1646 ANSWERED ON:27.02.2003 MOBILISATION OF FUNDS BY GAIL M.H. AMBAREESH;VILAS BABURAO MUTTEMWAR

## Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Gas Authority of India Limited (GAIL) plans to mop up fund from the market for its ongoing projects;
- (b) if so, the details thereof;
- (c) the details of projects of GAIL which are underway and have been delayed due to paucity of funds; and
- (d) the total amount likely to be required by GAIL for completion of these projects and the amount spent on the implementation of such projects?

## **Answer**

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

- (a)&(b) Yes, Sir. GAIL (India) Limited (GAIL) propose to raise Rs.1400 crore to meet its capital expenditure plan in 2003-04 for funding of its ongoing Vizag-Secunderabad LPG Pipeline Project and Dahej-Vijaipur Gas Pipeline Project.
- (c) No project of GAIL has been delayed due to paucity of funds.
- (d) Does not arise.