GOVERNMENT OF INDIA NON-CONVENTIONAL ENERGY SOURCES LOK SABHA

UNSTARRED QUESTION NO:1478 ANSWERED ON:27.02.2003 LOAN BY IREDA TO PROJECTS A. VENKATESH NAIK;ASHOK NAMDEORAO MOHOL;RAMSHETH THAKUR

Will the Minister of NON-CONVENTIONAL ENERGY SOURCES be pleased to state:

(a) the number of projects involving Indian Renewable Energy Development Agency's loan sanctioned during the current fiscal year, State-wise;

(b) the total amount of loan sanctioned by IREDA to each project in Karnataka and Maharashtra since its inception;

(c) the number of projects pertaining to Karnataka and Maharashtra pending with IREDA for sanctioning of loan; and

(d) the time by which these projects are likely to be cleared?

Answer

MINISTER OF STATE FOR NON-CONVENTIONAL ENERGY SOURCES (SHRI M. KANNAPPAN)

(a): A total number of 37 projects with a loan amount of Rs.359.20 crores have been sanctioned by IREDA during the current financial year, upto 31st January, 2003. The Statewise details of the projects sanctioned are given in the Annexure to this answer.

(b): A total amount of Rs. 1338.17 crores for 205 projects in Karnataka and Rs. 885.05 crores for 275 projects in Maharashtra have been sanctioned by IREDA upto 31st January, 2003, since its inception.

(c) & (d): 7 projects from Karnataka and 3 projects from Maharashtra are pending with IREDA for sanctioning of Ioan. A projectis normally cleared by IREDA within 90 days of its registration provided complete/necessary details and documents are submitted by the applicant and subject to the project being found viable from the technical and financial angles. Further, the project should also be clear from the legal angle.

Annexure

Annexure referred to in reply to part (a) of Lok Sabha Unstarred Question No. 1478 for 27/02/2003 regarding Loan by IREDA to Projects.

Statewise Details of Projects and Loan Sanctioned by IREDA during 2002-2003 (As on 31.1.2003)

State Projects Sanctioned

No. of Projects Loan Amount (Rs. in crores)

Andhra Pradesh 1 0.90 Himachal Pradesh 1 53.32 Jharkhand 1 0.07 Karnataka 12 250.84 Kerala 2 1.56 Maharashtra 12 28.78 Rajasthan 2 6.94 Tamil Nadu 4 13.25 West Bengal 2 3.54

TOTAL 37 359.20