

**GOVERNMENT OF INDIA  
COAL AND MINES  
LOK SABHA**

UNSTARRED QUESTION NO:4295  
ANSWERED ON:17.12.2002  
CREATION OF SPECIAL PURPOSE VEHICLE FOR MINES  
AMBATI BRAHMANAIAH

**Will the Minister of COAL AND MINES be pleased to state:**

- (a) whether the Government have created a Special Purpose Vehicle for mines to deposit a part of their profits;
- (b) if so, the details of the formation of this special financial organisation;
- (c) whether this Special Purpose Vehicle has been formed;
- (d) if so, the details of its operation as on date; and
- (e) the other steps the Government propose to take to ensure that coal mines reserve a part of their profits for the environmental clean-ups, etc.?

**Answer**

THE MINISTER OF COAL AND MINES(SUSHREE UMA BHARTI )

- (a) to (d): There is no proposal under consideration for creating a Special Purpose Vehicle for mines including coalmines to deposit a part of their profits.
- (e): There is no proposal under consideration in the Department of Coal to ensure that coal mines reserve a part of their profits for environmental clean-ups etc. However, environmental issues in respect of coal mines are taken up at the time of formulation of project and expenditure are accordingly planned and incurred.