GOVERNMENT OF INDIA FINANCE AND COMPANY AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:3732 ANSWERED ON:13.12.2002 WORLD BANK LOAN RAJO SINGH

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) the places in Bihar which have received aid from World Bank for development work during each of the last three years;

(b) the rate of interest to be paid by the Union Government or State Government thereon;

(c) the conditions put for the aid;

(d) the work undertaken by the Government of Bihar with the said funds; and

(e) the time by which the works under progress are likely to be completed?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO V. ADSUL):

(a), (d) & (e): A statement is annexed.

(b): The IBRD loans have been provided to Government of India on single currencyvariable spread basis. The interest is equal to LIBOR base rate plus LIBOR Total Spread. These loans attract a front-end fee of 1% and have a commitment fee of 0.75%. IDA credit is interest free, but there is a 0.75% service charge and a commitment fee of 0.50%.

(c): Conditions for the aid relate to implementation arrangements, time schedules for project activities, etc. as mutually agreed between the Implementing agencies and the World Bank.

Annexure

STATEMENT REFERRED TO IN REPLY TO PARTS (a), (d) & (e) OF LOK SABHA USQ NO.3732 DUE FOR REPLY ON 13.12.2002

S.No. Name of the Project Date of Loan Agreement/ Closing Loan amount (US \$ million) Cumulative Disbursement upto 30.9.2002 Areas Covered		
1. District Primary Education Project-III 23	.2.98/30.9.2003 152 37.74 B	ihar & Jharkhand
2. AIDS Control Project 14.9	.99/31.7.2004 194.75 84.13	Nation-wide
3. Immunisation Strengthening Project 19.5.2	000/30.6.2004 142.60 81.94	Nation-wide
4. Second Leprosy Control Project 19	.7.2001/31.12.2004 30.00 7.45	Nation-wide
5. Malaria Control Project36. Reproductive Health Project30.7.	0.7.97/31.3.2003 164.80 49.31 97/31.3.2003 248.30 166.76 1	
7 TB Control Project 14.3.97	/30.6.2002 142.40 39.14 Nat.	ion-wide
8. Rural Women Development Project 2	7.3.97/31.12.2003 19.5 3.40	Nation-wide
10. Grand Trunk Road Project 27.7.20 11. National Agriculture Technology	.2000/31.12.2005 516.00 80.137 01/30.12.2006 589.00 26.744 17.3.98/31.12.2003 196.8 85.20 5.2001/30.6.2006 450 95.052	Mughal Sarai, Sasaram, Barachatti Nation-wide