

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:3004
ANSWERED ON:09.12.2002
BOKARO STEEL PLANT
RAVINDRA KUMAR PANDEY

Will the Minister of STEEL be pleased to state:

- (a) whether the Bokaro Steel Plant had suffered a loss approximately to the tune of Rs.900 crores but the management of the said plant has shown a loss of Rs.300 crores only concealing the facts;
- (b) if so, whether the Government propose to constitute a high level committee to ascertain the actual loss suffered by the said plant;
- (c) if so, the details thereof;
- (d) whether the product of said plant marked a price hike of Rs.5000 to 6000 owing to boost taken place in the Steel Industry during April 2002; and
- (e) if so, the details thereof and the action being taken thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI BRAJA KISHORE TRIPATHY)

- (a) No, Sir. Bokaro Steel Plant has incurred a loss of Rs.459 crores during 2001-02.
- v (b)&(c): Do not arise.
- (d)&(e): The products of BSL have shown a price increase in the range of Rs.700 to Rs. 2500 per tonne depending on the category owing to the improved market conditions. This improvement in prices is expected to cut down the losses of the plant.