GOVERNMENT OF INDIA POWER LOK SABHA

UNSTARRED QUESTION NO:2815 ANSWERED ON:05.12.2002 PLAN TO TAP CAPITAL MARKET IQBAL AHMED SARADGI

Will the Minister of POWER be pleased to state:

- (a) whether the Power Ministry has directed National Thermal Power Corporation and other corporations to firm up plans to tap capital market to meet their investment requirements in the coming years;
- (b) if so, whether this is in view of massive capacity addition programme being planned by Power Ministry;
- (c) if so, the extent to which these corporations have agreed to the directive of the Ministry; and
- (d) the extent to which have successful in meeting the investment requirements for developing power?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA)

(a) to (d): Ministry of Power has asked the National Thermal Power Corporation(NTPC) and the Power Grid Corporation of India Limited (PGCIL) to augment theirshare capital base by tapping the domestic capital market by way of an Initial Public Offering (IPO) in order to meet their investment requirements for capacity addition/expansion and other connected programmes. These Corporations have initiated preparatory action for approaching the capital market.