

**GOVERNMENT OF INDIA
HUMAN RESOURCE DEVELOPMENT
LOK SABHA**

UNSTARRED QUESTION NO:2434
ANSWERED ON:03.12.2002
INDIAN INSTITUTE OF MANAGEMENT
UMMAREDDY VENKATESWARLU

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

- (a) the annual outlay for all the Indian Institutes of Management in the country;
- (b) whether the Government propose to reduce the number of IIMS in the country;
- (c) if not, the reasons therefor;
- (d) whether it is a fact that a large number of private entities have entered into the management studies;
- (e) if so, the details thereof; and
- (f) the steps proposed to be taken to ensure that the supply of IIMS graduate does not exceed their demand?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT (PROF. RITA VERMA)

- (a): The annual outlay for six Indian Institutes of Management (IIMs) located at Ahmedabad, Bangalore, Kolkata, Lucknow, Indore and Kozhikode under Plan is Rs.22.50 crore and under Non Plan is Rs.49.73 crore for the current financial year 2002-2003.
- (b): No, Sir.
- (c): The IIMs are institutions of excellence, established with the objectives of imparting high quality management education and training, conducting research and providing consultancy services in the field of management to various sectors of the Indian economy. IIMs play a leadership role in the nation's managerial manpower development. As such the question for reducing the IIMs does not arise.
- (d): Yes Sir.
- (e): The total number of self financing private institutions approved by the All India Council for Technical Education for management education is 640 with sanctioned intake of 46,345.
- (f): Almost all the graduates coming out of IIMs received job placement through campus interview, which is an indicator that the supply does not exceed demand.