

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:7972
ANSWERED ON:17.05.2000
NATIONAL MINERALS DEVELOPMENT CORPORATION
KOLUR BASAVANAGOUD

Will the Minister of STEEL be pleased to state:

- (a) the profit or loss as shown in the balance sheet of National Minerals Development Corporation during 1998-99 and 1999-2000;
- (b) the amount proposed to be earmarked by the Government for the above Corporation during 2000-2001; and
- (c) the steps proposed to be taken to make the above Corporation profit making?

Answer

MINISTER OF STATE FOR STEEL

(SHRI DILIP RAY)

- (a) The profit before tax for the year 1998-99 was Rs. 171.99 crore and the estimated profit (pending Audit) for the year 1999-2000 is Rs. 206.64 crore before tax.
- (b) No budgetary support is proposed by Govt. of India during 2000-2001 to NMDC.
- (c) NMDC is making profits consistently over the last many years and paying 25% dividend to Govt. of India.