GOVERNMENT OF INDIA FINANCE AND COMPANY AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:1806 ANSWERED ON:29.11.2002 BANK BRANCHES ABROAD AKHILESH SINGH;BRIJLAL KHABRI;JASKAUR MEENA;RAM SINGH KASWAN;RATILAL KALIDAS VARMA;TUFANI SAROJ

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) the countries in which the SBI and other Indian banks have opened their branches, bank- wise;

(b) the business done by these banks during the last three years in dollars, country-wise;

(c) the countries in which these banks especially SBI have sought the permission to open these branches in near future;

(d) whether there is a continuous decline in the business of Indian banks abroad;

(e) if so, the reason therefore; and

(f) the remedial steps taken by the Government in this regard ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE & COMPANY AFFAIRS(SHRI ANANDRAO V. ADSUL)

(a): Country-wise and bank-wise details of branches of Indian banks abroad are given in Annexure.

(b): The information is being collected and will be laid on the Table of the House.

(c): Indian banks have sought permission to open branches in the following countries:-

- ? Bangladesh
- ? Australia
- ? Russia ? Qatar
- ? Jersey, Channel Islands
- ? China
- ? Kenya
- ? Tanzania
- ? Malaysia
- ? United Kingdom
- ? Canada
- ? Singapore
- ? Dubai

SBI has sought permission to open branches in Australia, China, Bangladesh and Joint Venture Bank with Canara Bank in Russia.

(d): No, Sir.

(e): Do not arise.