

**GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:1425
ANSWERED ON:27.11.2002
TELECOM FINANCE CORPORATION
MANIBHAI RAMJIBHAI CHAUDHARY

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) whether the Government have any proposal to set up Telecom Finance Corporation;
- (b) if so, the details thereof; and
- (c) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRIMATI S MAHAJAN)

(a) No, Sir.

(b) Does not arise in view of (a) above.

(c) Since the operating functions of Department of Telecom have already been corporatised with the formation of Bharat Sanchar Nigam Ltd., requirements of finance for development etc. if any are to be raised by BSNL, a Public Sector Unit Also with the liberalisation in the Telecom Sector and privatisation of services, there is no need for Government to set up a Corporation for financing activities.