GOVERNMENT OF INDIA LABOUR LOK SABHA

UNSTARRED QUESTION NO:2873 ANSWERED ON:09.12.2002 UNCLAIMED/UNPAID AMOUNT OF EPF UMMAREDDY VENKATESWARLU

Will the Minister of LABOUR be pleased to state:

(a) whether Provident Fund Scheme is operating across the country as a Social security measures;

(b) if so, whether any unclaimed/unpaid amount is lying with the EPF Organization;

(c) if so, the details of such amount indicating the time since when it is lying unclaimed/unpaid year-wise and State-wise; and

(d) the remedial steps proposed by the Government?

Answer

MINISTER OF STATE IN THE MINISTRY OF LABOUR (SHRI ASHOK PRADHAN)

(a): Yes, Sir.

(b): Yes, Sir.

(c) & (d): According to the Employees Provident Fund Organisation, the balance lying unpaid in unclaimed deposit account was as follows:

As on 31.3.1999 : Rs.108.87 crore As on 31.3.2000 : Rs. 207.18 crore As on 31.3.2001 : Rs. 351.62 crore

Region-wise figures of the balance lying unpaid in unclaimed deposit account are given in Annexure.