

**GOVERNMENT OF INDIA  
FINANCE AND COMPANY AFFAIRS  
LUG-DIGRAJ**

**STANDARD QUESTION NO. 2**  
**GOVERNMENT OF INDIA**  
**MINISTRY OF FINANCE**  
**CHHATTISGARH FINANCE DEPARTMENT**

**MR. THE MINISTER OF FINANCE AND COMPANY AFFAIRS BE PLEASED TO ANSWER**

- 1. In the Budget of 1982, there have been several policy announcements.
- 2. Whether the aims of these policy announcements have been brought about during the past three years by any intervention through the Reserve and Development Bank?
- 3. If so, in which direction and in what manner?
- 4. Whether the rate of growth of the industrial sector has risen or declined?
- 5. Whether the rate of growth of GDP growth has risen or declined in the year 1982-83?
- 6. If so, in which direction and in what manner?
- 7. Whether the Government is taking any steps to improve the rate of growth in the year 1983-84?

**Answer**

1. The Reserve Bank of India has been functioning since October 1957 under the Reserve Bank Act, 1935, and has been playing a significant role in the financial system of the country.

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