## GOVERNMENT OF INDIA FINANCE AND COMPANY AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:859 ANSWERED ON:22.11.2002 PROFIT AFTER TAX PRABODH PANDA

## Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

- (a) whether all Public Sector Undertakings (PSUs) in power,oil and infrastructure sectors have been asked to pay 30 percent of their profit after tax (PAT) on equity whichever is higher and in case of other PSUs the minimum 20 percent of the PAT as dividends to the Government for the current fiscal year;
- (b) if so, the details of companies which have paid so far giving the amount; and
- (c) the budget estimate and estimated collection of dividend for the fiscal year 2002-2003?

## **Answer**

Minister of State in the Ministry of Finance & Company Affairs (Shri Anandrao V. Adsul)

- (a) Yes, Sir.
- (b) & (c) The Budget estimate for receipts on account of dividends from Public Sector Undertakings (PSUs) for the year 2002-03 is Rs.9,455 crore. Till September 2002, dividends of Rs. 1957 crore has been received by the Government.