

**GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:786
ANSWERED ON:22.11.2002
INDIAN ECONOMY
IQBAL AHMED SARADGI

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

- (a) whether the Government's indecision about the disinvestment has severely affected the economic reforms in the country;
- (b) if so, whether disinvestment, labour reforms and reduced FDI have crippled Indian economy;
- (c) if so, to what extent our economy has been affected; and
- (d) the initiatives the government are considering to take to proceed the reforms in a proper and better manner for the interest of the country.

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE & COMPANY AFFAIRS (SHRI ANANDRAO V. ADSUL)

- (a): No, sir. Economic reforms in many areas continue to make progress.
- (b), (c) & (d): The Indian economy continues to experience high rates of growth by world standards.

Further accelerating the growth rate remains the prime goal of the government.

The recent policy announcements in many areas reflect this effort.