GOVERNMENT OF INDIA FINANCE AND COMPANY AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:782 ANSWERED ON:22.11.2002 DEBT RECOVERY TRIBUNALS UMMAREDDY VENKATESWARLU

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

- (a) whether the Government have constituted Debt Recovery Tribunals (DRTs) as one of the measures to recover the debts in public sector banks and thereby contain the NPAs;
- (b) if so, the number of such DRTs have been constituted so far, State-wise;
- (c) the amount both in absolute terms and as percentage to outstanding collected through DRTs during the last three years;
- (d) whether the DRTs do not have adequate staff to dispose off the cases; and
- (e) if so, the steps taken by the Government to deploy more staff in DRTs?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO V. ADSUL)

- (a) Yes, Sir
- (b) At present 29 Debts Recovery Tribunals (DRTs) have been established. They are: 6 in the State of Maharashtra, 3 each in the States of Tamilnadu, West Bengal and NCT of Delhi, two each in the State of Uttar Pradesh & Andhra Pradesh and one each in the States of Rajasthan, Karnataka, Gujarat, Assam, Bihar, Madhya Pradesh, Kerala, Orissa, Jharkhand and UT of Chandigarh.
- (c) No. of cases filed, No. of cases disposed off, amount involved, amount recovered and percentage recovery to total outstanding as on 31.3.2000, 31.3.2001 & 31.3 2002 are given in the statement.(Annexure)
- (d) & (e) The current sanctioned strength of the officials of each DRT is 30 in number which is considered adequate to meet the present workload of DRTs. However vacancies arise for various reasons and efforts are being made on a continuous basis by DRTs and the Ministry to fill up the vacancies at the earliest.

Annexure

STATEMENT

(Amount: Rs. in crores)

Period as No. of cases Amount No. of cases Amount Amount % Recovery of on filed outstanding disposed off involved recovered total outstanding

31.3.2000 37889 53967 9825 5923 1398 2.59 31.3.2001 47667 82854 14462 10336 2583 3.11 31.3.2002 56988 108665 23393 18556 4737 4.36