

**GOVERNMENT OF INDIA  
STEEL  
LOK SABHA**

UNSTARRED QUESTION NO:1048  
ANSWERED ON:01.03.2000  
RECESSION IN STEEL SECTOR  
RAMSHETH THAKUR

**Will the Minister of STEEL be pleased to state:**

- (a) whether steel sector is still in recession;
- (b) if so, the reasons therefor;
- (c) whether Federation of Chambers of Commerce and Industry has urged the Govt. to set up a body to promote the steel sector;
- (d) if so, the details thereof; and
- (e) the steps being taken by the Govt. in this regard?

**Answer**

MINISTER OF STATE FOR STEEL (SHRI DILIP RAY)

- (a) & (b): After a demand slow down and sluggish growth for about 2 years, the steel sector has started showing signs of recovery. During the period from April, 99 to January, 2000 the production of finished steel has gone up by 11.3%, and apparent consumption by 6.4% as compared to the corresponding period last year.
- (c) Ministry of Steel has not received any formal reference from FICCI for setting up a body to promote steel sector so far.
- (d) & (e): Do not arise in view of (c) above.