GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:1724 ANSWERED ON:28.11.2002 OIL BLOCKS AT BOMBAY HIGH TO PRIVATE SECTOR UMMAREDDY VENKATESWARLU

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether there is a proposal to hand over the remaining oil stocks at Bombay High to private bodies under a contract system;

(b) if so, the details of this offer;

(c) the source of this offer;

(d) the reaction of the Government thereto; and

(e) the estimated oil stocks left in the fields at Bombay High presently?

Answer

Minister of State in the Ministry of Petroleum & Natural Gas and Minister of State in the Ministry of Parliamentary Affairs (Shri Santosh Kumar Gangwar)

(a): No, Sir.

(b) to (d): Do not arise.

(e): The estimated oil reserves in Mumbai High field as on 1.4.2002 are 233.68 Million MetricTonne (MMT).