

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:7258

ANSWERED ON:12.05.2000

INDIAN BOURSES

GADDE RAMAMOCHAN;M.V.V.S MURTHI;RUDRAGOUDA PATIL;SHIVAJI MANE

Will the Minister of FINANCE be pleased to state:

- (a) whether there is a proposal pertaining to listing of foreign companies on Indian Bourses;
- (b) if so, the full details in this regard;
- (c) the details of the foreign companies likely to be listed in the Indian Bourses; and
- (d) the time by which the proposal is likely to be finalised?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE

(BALASAHEB VIKHE PATIL)

(a) to (d) : The Securities and Exchange Board of India (SEBI) has moved a proposal for listing of foreign companies on Indian stock exchanges. The proposal is under examination of the Government.