

**GOVERNMENT OF INDIA  
FINANCE AND COMPANY AFFAIRS  
LOK SABHA**

UNSTARRED QUESTION NO:865  
ANSWERED ON:22.11.2002  
CONVERSION OF IDBI AS A BANK  
UMMAREDDY VENKATESWARLU

**Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:**

- (a) whether the Government have received a proposal from Industrial Development Bank of India to convert itself into a full-fledged bank;
- (b) if so, the details thereof; and
- (c) the other proposals which IDBI has given to change its profile?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE & COMPANY AFFAIRS (SHRI ANANDRAO V. ADSUL)

(a),(b) & (c): Government has decided to corporatise Industrial Development Bank of India and permit it to undertake banking business.