GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:839 ANSWERED ON:22.11.2002 JOINT WORKING GROUP FOR INDUSTRIAL GROWTH IQBAL AHMED SARADGI

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government propose to form a joint working group for regular interaction to remove impediments to industrial growth;

(b) If so, whether the Government are also considering grant of price preference to domestic industry in accordance with the provisions of the World Trade Organisation; and

(c) if so, the concrete steps worked out in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN SINGH)

(a) : The Government monitors industrial growth through various advisory and development councils such as Prime Ministers` Council on Trade and Industry and other working Groups constituted for specific segments of the industry from time to time. An inter-ministerial Committee under the chairmanship of Secretary, Heavy Industry has been recently constituted to coordinate matters relating to development of capital goods industry.

(b) and (c): A purchase preference scheme for public sector units already exists. Price preference for domestic industry vis-Ã -vis imports is provided by imposition of customs duty, which is WTO compatible.