

**GOVERNMENT OF INDIA  
PETROLEUM AND NATURAL GAS  
LOK SABHA**

UNSTARRED QUESTION NO:641  
ANSWERED ON:21.11.2002  
CRUDE OIL PRICES  
IQBAL AHMED SARADGI

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

- (a) whether the Union Government have asked the state-owned oil marketing companies to share the burden of increased global crude prices and not pass it all to the consumers;
- (b) if so, whether it has also been pointed out that oil companies cannot increase the prices fortnightly by 25-30 paise in tandem with global prices to keep their rate of returns intact;
- (c) if so, the other communications forwarded to these companies; and
- (d) the extent to which they have agreed?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

(a): No, Sir.

(b) to (d): Do not arise in view of (a) above.