

**GOVERNMENT OF INDIA
TEXTILES
LOK SABHA**

UNSTARRED QUESTION NO:2865
ANSWERED ON:02.08.2002
V.R.S. DUES ON N.T.C.
SUBODH MOHITE

Will the Minister of TEXTILES be pleased to state:

- (a) the total number of employees who sought voluntary retirement scheme in NTC, unit-wise;
- (b) whether the National Textile Corporation has been facing problems in raising required funds to settle its VRS dues;
- (c) if so, the details thereof;
- (d) the details of the estimated amount needed for the purpose of VRS and amount raised by NTC till date; and
- (e) the measures to be taken for raising remaining amount to complete the scheme?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES SHRI BASANAGOUDA R. PATIL (YATNAL)

(a): Since 1.1.2002 7,682 employees have been relieved under VRS (Unit-wise list at Annexure I). Further, VRS applications received from 12,530 employees in 18 unviable mills are under process (Unit wise statement at Annexure II).

(b) to (e) An amount of Rs.1600 crores (approx.) will be needed for giving VRS to surplus workers in NTCAs per Draft Rehabilitation Schemes, this amount is to be raised from sale of surplus lands/assets. However, to start the process, Government permitted NTC to issue Bonds for Rs.500 crores on Govt. Guarantee. NTC has been able to raise Rs.333 crores (approx.) through NTC Bonds till date. Balance amount would be raised through loan/sale of assets for which process has already begun.

STATEMENT REFERRED TO IN REPLY TP PART (a) OF LOK SABHA UNSTARRED QUESTION NO 2865 FOR 2.8.2002

Annexure I

List of mills where VRS applications were accepted and payment made since 1.1.2002

Mill	Location	No. of employees	Date of taken VRS closure	Amount paid
(In Rs. lakhs)				
1	Adoni cotton mills	Adoni, AP	109 06-May	326
2	Bangasri textile mills	24 Paraganas. WB	64 30-Apr	235.6
3	Bengal fine-2,	Nadia, WB	45 30-Apr	160.27
4	Central cotton,	WB	216 30-Apr	791.46
5	Edward mills	Beawar, Rajasthan	149 06-May	393.28
6	Gaya cotton,	Bihar Gaya, Bihar	147 30-Apr	454.26
7	Jyoti weaving mills	Calcutta	92 30-Apr	351.33
8	Kalyanmal mills	Indore MP	1212 31-May	2992.51
9	Kohinoor no.2	Mumbai (MN)	83 08-May	395.23
10	Kohinoor no.3	Mumbai (MN)	16 01-May	66.56
11	M.S.K. mills	Gulbarga, Karnataka	740 17-Apr	2231.39
12	Manindra B.T. mills	Murshidabad, WB	101 30-Apr	366.41
13	Natraj Spg. Mills	Nirmal, AP	59 30-Apr	194.4
14	Netha Spg & Wvg	Secunderabad, AP	127 30-Apr	237.6
15	Petlad text. Mills	Ahmedabad, Guj	386 19-Apr	1107.39
16	Rajkot textile,	Rajkot, Guj	306 19-Apr	944.87
17	Shree Mahalakshmi,	24 Paraganas, WB	144 30-Apr	556.91
18	Swadeshi textile	Indore MP	591 31-May	1506.56
19	New Manekchowk,	Ahmedabad, Guj	809 31-July	2427
20	Viramgam text. Mills	Viramgam, Guj	762 31-July	2286

Total 6158 18025

B. Mills of NTC (TNP) and NTC (HC)- not referred to BIFR

21 Krishnaveni Coimbatore TN	223	31- May	57922
22 Om Parashkti Coimbatore TN	297	31- May	856
23 Kaleeswarar A Coimbatore TN	215		565
24 Somasundaram Coimbatore TN	617		1669
25 Swadeshi mills Pondicherry	172		465
Total	1524	4134	
Grand Total	7,682		22159

Annexure II

Mills where VRS applications are under process/consideration

Mill NTC VRS applications received

1 Ajam Jahi mills	APKKM	453
2 Mysore spg & wvg mills	APKKM	141
3 Ahmedabad Jupiter,	Guj	1044
4 Mahalaxmi text. Mills	Guj	736
5 Rajnagar mill no.2	Guj	663
6 Indu no.4	MN	0
7 Hira mills	MP	875
8 Indore Malwa mills	MP	1980
9 Bengal Nagpur cotton mills	MP	1201
10 Raebareli textile mills	UP	150
11 Shri Vikram Mills	UP	388
12 Laxmirattan mills	UP	1127
13 Muir mills.	UP	1071
14 Atherton mills	UP	770
15 Lord Krishna mills	UP	492
16 SWADESHI mills, Kanpur	UP	738
17 New Victoria mills	UP	657
18 Bijli cotton mills	UP	44

Total 12,530