

**GOVERNMENT OF INDIA  
DISINVESTMENT  
LOK SABHA**

UNSTARRED QUESTION NO:2399  
ANSWERED ON:30.07.2002  
DISINVESTMENT OF PSUS  
PAWAN KUMAR BANSAL

**Will the Minister of DISINVESTMENT be pleased to state:**

- (a) Public Sector Undertakings, the equity of which has been disinvested by the Government so far;
- (b) the details of such disinvestment including the percentage of equity disinvested and the total amount realised therefrom; and
- (c) the Undertakings slated for disinvestment in the near future, percentage of proposed disinvestment and the amount expected to be realized?

**Answer**

MINISTER OF DISINVESTMENT AND MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI ARUN SHOURIE)

(a) & (b) A statement indicating the strategic disinvestment beginning 1991-2000 and the amount realised through disinvestment is at Annexure I.

(c) A statement indicating the name of PSUs in which the disinvestment process is on at present and the percentage of equity proposed to be disinvested in them is at Annexure II. The amount expected to be realised on disinvestment cannot be precisely indicated.

**Annexure-I**

Annexure referred to in reply to parts (a) & (b) of Lok Sabha Unstarred Question No. 2399 for 30-7-2002.s

Strategic disinvestment beginning 199-2000

Name	Percentage equity sold	Amount realised
	(Rs. in crore)	
1a. Modern Food Industries (India) Ltd.	74.00	105.00
1b. Modern Food Industries (India) Ltd.- Phase-II	26.00	44.00++
2. Bharat Aluminium Company Ltd.	51.00	826.50
3. CMC Ltd.	51.00	152.00
4. HTL Ltd.	74.00	55.00
5. Lagan Jute Machinery Co. Ltd.	74.00	2.53
6. ITDC - 18 hotels		
a) Agra	100.00	3.61
b) Bodhgaya	100.00	1.81
c) hassan	100.00	2.27
d) Mamallapuram	100.00	6.13
e) Madurai	100.00	4.97
f) Bangalore Long-term lease-cum - management contract		
	39.41 (up-front fee);	(4.11-MGAP)

g) Qutab	100.00	34.46
h) Lodhi	100.00	71.93
i) LVPH, Udaipur	100.00	6.77
j) Manali	100.00	3.65
k) Kovalam	100.00	40.39
l) Aurangabad	100.00	16.50++
m) Airport Kolkata	100.00	19.39
n) Khajuraho	100.00	2.19++
o) Varanasi	100.00	8.38++
p) Kanishka	100.00	92.37++
q) Indraprastha (AYN)	100.00	43.39++
r) Chandigarh project	100.00	17.27++
Sub -total		414.89

7. Hotel Corporation of India - 3 hotels

a) Juhu, Mumbai	100.00	153.00+
b) Rajgir	100.00	6.51+
c) Airport, Mumbai	100.00	83.00+
Sub-total		242.51

8. IBP Ltd. 33.58 1153.68

9. Videsh Sanchar Nigam Ltd.	25.00	3689.00
10. State Trading Corp. of India Ltd.	40.00#	
11. Minerals & Metals Trading Corporation of India Ltd.	60.00#	
12. Paradeep Phosphates Ltd.	74.00	151.70
13. Jessop & Co. Ltd.	74.00	18.18++
14. Hindustan Zinc Ltd.	26.00	445.00
15. Maruti Udyog Ltd.	2424.00++	
16. Indian Petrochemicals Corp. Ltd.	26.00	1490.84

Grand Total 11,314.83

+ Proceeds to go to Air India  
 ++ Expected including dividend & dividend Tax  
 (minimum amount to be received over 3 tranches; could go up to Rs.3158crore)  
 # Transfer of surplus cash reserve

**ANNEXURE - II**

Statement referred to in reply to part (c) of the Lok Sabha Unstarred Question No. 2399 for 30-7-2002 regarding disinvestment of PSUs.

PSUs in which disinvestment process is on Proposed Percentage of disinvestment

1. Air India	60.00
2. Balmer Lawrie & Co. Ltd.	61.80
3. Bharat Ophthalmic Glass Ltd.	+
4. Bharat Petroleum Corporation Ltd. (BPCL)	+
5. Braithwaite & Co.	74.00
6. Burn Standard & Co.	+
7. Engineers India Ltd. (EIL)	61.00

8. Engineering Project (India) Ltd. (EPIL) 74.00
  
9. Hindustan Cables Ltd. (HCL) 74.00
10. Hindustan Copper Ltd. (HCL) 98.95
11. Hindustan Organic Chemicals Ltd. (HOCL) 32.65
12. Hindustan Petroleum Corporation Ltd. (HPCL) +
13. Hindustan Salts Ltd. +
14. Indian Airlines 51.00
15. Madras Fertilizers Ltd. (MFL) 32.74
16. MECON Ltd. 51.00
17. Minerals & Metals Trading Corporation of India Ltd. (MMTC) 73.34
18. National Fertilizers Ltd. (NFL) 51.00
19. National Aluminium Company Ltd. (NALCO) 61.50
20. National Instruments Ltd. +
21. Shipping Corporation of India Ltd. (SCI) 51.00
22. Sponge Iron India Ltd. (SIIL) 97.45
23. State Trading Corporation of India Ltd. (STC) 64.97
24. Tungabhadra Steel Products Ltd. (TSPL) Upto 74.00
25. Tyre Corporation of India Ltd. +
26. Bharat Heavy Plates and Vessels Ltd. (BHPV) Upto 74.00
27. NEPA Ltd. 72.00
28. Instrumentation Control Valves Ltd. (ICVL) 51.00
29. India Tourism Development Corporation (ITDC) (remaining hotels) @
30. Hotel Corporation of India Ltd. (HCL) @
31. Fertiliser and Chemicals Travancore Ltd (FACT) 51.00

+ Percentage not yet decided/finalised.

@ Hotel properties are being sold individually after demerger.